

Senate salaries decimated by Federal Reserve

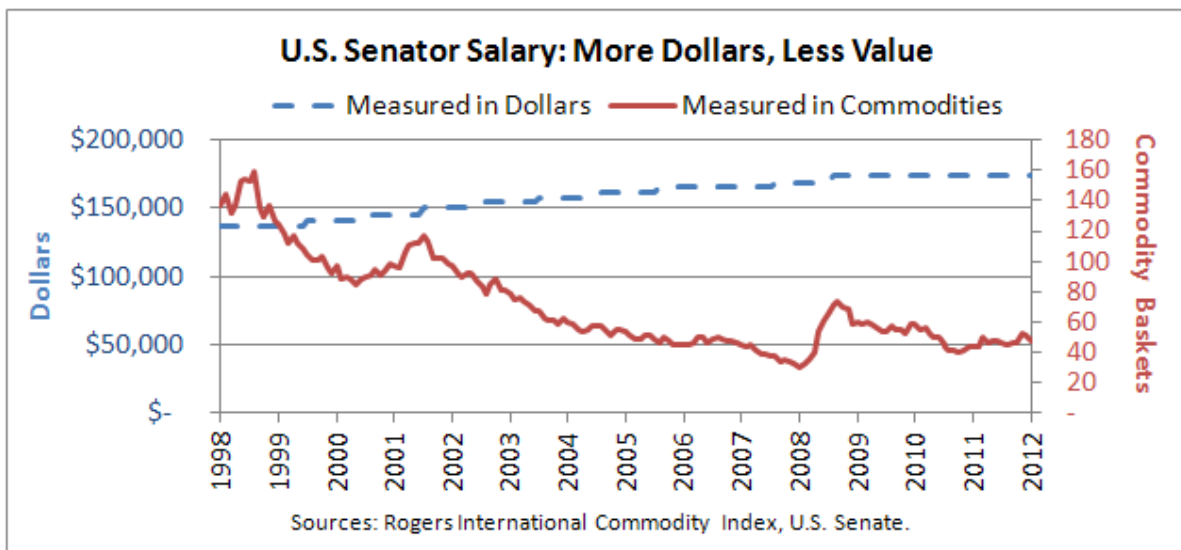
65 percent reduction since 1998.

Senators earn 27% more dollars (\$137K vs. \$174K) but... those dollars are worth 65 percent less, when measured against a basket of commodities (137 vs. 48 baskets).

Since 1998, Federal Reserve issued 230% more dollars.

There are now 8.7 trillion dollars, up from 2.7 trillion!

More dollars means each dollar is worth LESS.



Read the analysis: MonetaryChoice.org/SenateSalaries

Audit Federal Reserve, S. 202: tinyurl.com/senate202

Evaluate your salary: MonetaryChoice.org/incomecalc

Details:

Senators earn...		1998	2012
in dollars	27% MORE	\$ 136,700	\$ 174,000
Salary is worth...			
in commodities*	65% LESS	136.7	47.2
in gallons of gas	62% LESS	126,574	48,603

Explanation

Dollars & Inflation

Salary is worth less because
Federal Reserve issued 217% more dollars since 1998.
More dollars means each dollar is worth less.**

Commodities

**To make the 136.7 commodity bundles earned in 1998,
current salary would need to be \$504,000.**

Gas

**To make the 126,574 gallons earned in 1998,
your current salary would need to be \$453,100.**

[*Commodity bundle of 38 materials in Rogers International Commodities Index](#)

***Less than it would have been if more dollars had not been issued.*

Data based on 12-month running average, starting with July 2012

*Sources: Rogers International Commodity Index, St. Louis Federal Reserve,
Bureau of Labor Statistics*

Monetary Choice

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